

County of Fairfax, Virginia

MEMORANDUM

DATE: November 2, 2007

TO: All Architects, Builders, Developers, Engineers and Surveyors Practicing in

Fairfax County

SUBJECT: 2008 Comprehensive Unit Price Schedule for Calculating Development

Agreement Bond and Conservation Deposit Amounts

TITLE: 07-23 2008 Bond and Conservation Deposit Unit Price Schedule

On September 24, 2007, the Board of Supervisors approved the 2008 Comprehensive Unit Price Schedule (UPS) for use in determining Development Agreement bond security and conservation deposit amounts. The 2008 UPS will become effective on January 1, 2008.

Bond and conservation deposit amounts will be computed using the 2001 UPS for all final construction plans that are received at Plan and Document Control Division, Land Development Services prior to January 1, 2008. Complete and accurate bond and conservation deposit reduction and bond extension requests received at Plan and Document Control prior to January 1, 2008, also will be computed using the 2001 UPS, except as noted below.

All complete packages for new bonds, bond extensions, bond reductions, new conservation deposits or conservation reduction requests that are submitted to the county prior to January 1, 2008, and prepared using the 2001 UPS must receive county approval prior to close of business on March 26, 2008. All packages that were submitted prior to January 1, 2008, but have not been approved by the county prior to close of business on March 26, 2008, must be resubmitted using the 2008 UPS. Applicants are responsible for ensuring that all packages are complete and accurate. Please note that complete and accurate new bond packages and bond extension requests received by the close of business on a Friday will be forwarded to Bond Committee for review the following Wednesday.

A Surety Value Estimate completed in accordance with the 2008 UPS shall accompany all bond extension applications submitted after December 31, 2007. When the value of the new estimate exceeds the original surety amount, a supplemental surety will be required. In those cases in which application of the 2008 UPS results in a decrease in the required surety amount, the existing bond amount will remain in place. The bond may be reduced if the project qualifies for a bond reduction, the request has been submitted to the Bonds and Agreements Branch and the appropriate bond reduction processing fees have been paid.

Copies of the 2008 UPS may be picked up at the Bonds and Agreements Branch, Environmental and Facilities Inspections Division, Ste. 334, or at the Plan and Document Control counter on the 5th Flr., 12055 Government Center Parkway, Fairfax, Virginia 22035 Department of Public Works and Environmental Services

Land Development Services

12055 Government Center Parkway, Suite 444 Fairfax, VA 22035

Phone: 703-324-1780, **TTY**: 703-324-1877, **Fax**: 703-324-1847 www.fairfaxcounty.gov/dpwes/lds

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5503. Please direct all questions concerning the 2008 UPS to the Bonds and Agreements Branch at **703-324-1950**. The 2008 UPS is now available on the county's website under the Department of Public Works and Environmental Services publication page (www.fairfaxcounty.gov/dpwes/publications).

The 2008 UPS will be updated annually using the *Engineering News Record* Construction Cost Index. A complete review of the UPS will be performed every fifth year.

If you need assistance, please contact Dave Anglin, Chief, Bonds and Agreements Branch at **703-324-1950**.

Sincerely,

James W. Patteson, PE Director

cc: Jimmie D. Jenkins, Director, Department of Public Works and Environmental Services (DPWES)

Craig A. Carinci, Director, Environmental and Facilities Inspections Division, Land Development Services (LDS), DPWES

Dave Anglin, Chief, Bonds and Agreements Branch, Environmental and Facilities Inspections Division, LDS, DPWES